

**The Metropolitan Drinking Fountain and
Cattle Trough Association
156th Annual Report
for the Year Ended
31 December 2016**

Registered under the Charities Act 2006 no 207743

www.drinkingfountains.org

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year Ended 31 December 2016

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The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year Ended 31 December 2016

(Registered under the Charities Act 2006-No. 207743)

Vice Presidents RH Gurney
A Buxton

Chairman JE Mills
Treasurer A King
Secretary RP Baber

Executive Committee

The members of the Executive Committee at 31 December 2016 and their respective dates of appointment were:

JE Mills	(1977)	Mrs L Erith	(2003)
RP Baber	(1982)	Mrs S Fuller	(2004)
A King	(2002)	M Slater	(2012)
MW Elliott	(1995)	P O'Connell	(2013)
Sir M Bear	(2002)		

Independent Examiner Mr JR Fisher
24 Wealden Drive
Chichester
PO18 0SF

Bankers Barclays Bank PLC
Business Centre
6 Market Place
Bexleyheath
Kent DA5 7DY

Investment Manager M&G Securities Limited
PO Box 9039
Chelmsford
CM99 2XF

Subscriptions and donations should be made payable to "The Drinking Fountain Association" and sent to the Secretary at Oaklands, 5 Queenborough Gardens, Chislehurst, Kent BR7 6NP.

The Metropolitan Drinking Fountain and Cattle Trough Association

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Trustees Annual Report

The Committee have pleasure in submitting their one hundred and fifty sixth annual report for the year ended 31 December 2016.

Legal Structure

The Association is governed by a constitution, which was last amended in September 2012 and is managed by a Committee.

Principal Office

The principal office of the Association is Oaklands, 5 Queenborough Gardens, Chislehurst, Kent, BR7 6NP.

Association's Records

The bulk of the Association's historic records are now held at The London Metropolitan Archives, 40 Northampton Road, London EC1R 0AB. Telephone: 020 7332 3820. The Secretary maintains a computer database of all the Association's drinking fountains, cattle troughs and dog troughs. This is available to members upon request on a CD.

Committee Members

The management of the Association is vested in the Committee which shall consist of not less than six nor more than fifteen members of the association who on appointment will assume the responsibilities of Trustee within the meaning of the Charities Act 2006.

Potential Committee Members are interviewed by the Committee and if approved are appointed onto the Committee. New candidates retire at the next Annual General Meeting and offer themselves for re-election by the members. A third of the Committee retires at the Annual General Meeting. All new Trustees are provided with an induction pack which includes the constitution of the Association and guidelines on how to perform their duties as a Trustee. Further training is given by the Treasurer and the Secretary at Committee meetings as and when necessary. The day to day running of the Association is delegated to the office of the Secretary who administers the expenses and payments of grants in conjunction with the Treasurer.

All members of the Committee serving at 31 December 2016 are noted on page two

Administration and Related Parties

Administration costs of £5,500 are in respect of secretarial and administrative services which are provided by a company which RP Baber, a member of the Committee has an interest in.

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year Ended 31 December 2016

Trustees Annual Report (continued)

Objectives

The objectives of the Association are to promote the provision of drinking water for people and animals in the United Kingdom and overseas, and the preservation of the Association's archive materials, artefacts, drinking fountains, cattle troughs and other installations.

Review of Activities and Future Plans

Subscription income rose to £375 (2015: £275). The Committee are pleased to see investment income rise by 2.9% to £35,575 (2015:£34,572). The Association investments rose by 7.08% in capital terms with a year end value of £769,328 (2015:£718,448).

The Association welcomes applications for grants to help fund projects that fall within its objectives. In 2016 the Association's grants totalled £19,748 (2015: £29,695). A detailed breakdown on all grants made can be found on page 14. In principle the Association allocates about one-third of its net income to overseas projects. For cost effectiveness these donations are channelled through other appropriate charitable associations. Based on the merits of grant applications the Committee makes a monetary award ranging from £50 to £2,000. A further third is allocated to restoration work. With the final third being allocated to the provision of Novus drinking fountains to schools .Over the years the Association has recognised a need for supplying fountains to schools throughout the United Kingdom. The Association typically gifts a Novus drinking fountain to a school on the condition that the school pays £50 to join the Association.

Find a Fountain

The organisation was founded to make the public aware of the waste of using bottled water when there is a plentiful supply of easily accessed water. The public can log on and look at the map to find their nearest clean water source at www.findafountain.org.

School Fountains

The Committee are pleased to have donated a total of 6 drinking fountains during the year (2015: 4) to schools throughout the United Kingdom.

The Metropolitan Drinking Fountain and Cattle Trough Association

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Trustees Annual Report (continued)

No of Fountains	Establishment	No of Fountains	Establishment
2	Sir John Moor Primary School Appleby Magna Derbyshire SE12 7AH	1	Friends of Barnes Common Vine Road Recreation Ground Vine Road London SW13 0NE
1	Friends of North Sheen Recreation Ground 20 Niton Road Richmond Surrey TW9 4LH	1	Ysgol Bro Lleu Kings Road Penygroes Wales LL54 6RL
1	St Albans CE School Baldwin Gardens Holborn London EC1N 7SD		

The Metropolitan Drinking Fountain and Cattle Trough Association

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Trustees Annual Report (continued)

The present totals of fountains, wells, pumps and troughs supplied from the foundation of the Association are as follows:

	Metropolitan Area	Provinces and Abroad	Total
Drinking fountains	3,551	1,195	4,746
Cattle troughs	466	463	929
Dog troughs	3,045	676	3,721
Water wells	-	178	178
Elephant pumps	-	5	5
Dams	-	5	5
Water Tanks	-	5	5

Grants Provided

The Makhad Trust

A grant of £2,000 was awarded to repair, deepen and put flood protection into two community drinking wells in Mount Sinai, St Katherines. These well will support 15-30 families.

The Karen Hilltribes Trust

A grant of £6,000 in total was awarded to support an ongoing project to install gravity fed wells in the Karen Villages of Northwest Thailand along the Thai-Burmese border. These wells will support on average 350 per village.

Prior's Court Foundation

A grant of £2,000 was awarded to contribute towards the cost of purchasing and installing a new water supply and water troughs for the pig area of an on-site Countryside Learning Centre for children with disabilities.

Resolve International

A grant of £2,000 was awarded to install water for two communities in Majkhatara and Macchaine in Baglung District Nepal. This water supply will benefit 235 people and at least 50 animals.

Teso Development

A grant of £1,500 was awarded to provide a well at Mulondo on the Labor sub county of Serere District Uganda. This will benefit 83 households, 500 people.

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year Ended 31 December 2016

Trustees Annual Report (continued).

Village Water

A grant of £1,787 was awarded to support a new well in Kalalawina in the Western Province of Zambia. This will support approximately 165 people.

Restoration work

Peter Pan Fountain

A grant of £1,134 was approved for the fitting of the Peter Pan fountain at Blenheim Palace.

Roehampton Vale

A grant of £596 was approved to reclaim the disused trough at Roehampton Vale ready for restoration and reinstallation at Leith Hill.

Future Development of the Association

The Association's aim for the future is to provide drinking water for humans and animals and to preserve its archive materials, drinking fountains, cattle troughs and other installations. The Committee considers the need for funding projects based on the amount of income that its capital investments generate and allocate these accordingly. In exceptional circumstances the Committee may use capital to fund its objectives. The Committee endeavours to allocate a third of its income to funding projects overseas

Risks Facing the Charity

The Committee have assessed the major risks to which the Association is exposed, in particular those related to the operations and finances of the Association, and are satisfied that systems are in place to mitigate the Association's exposure to major risks.

Statement of Public Benefit

The Committee confirms that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the Association.

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year Ended 31 December 2016

Trustees Annual Report (continued)

Financial Review

The Committee set out the financial statements on page 11 to page 16. The net incoming resources for the year were £36,100 (2015:£34,847), £ 26,075 expended (2015 : £36,041). Unrealised profit on investments amounted to £50,880 (2015 loss £2,157). The surplus for the year transferred to the reserves was £ 60,905 (2015: (£3,351)).

Investments

The Association's investments are now held in The Equities Investment Fund for Charities (Charifund), which is managed by M&G Securities. Charifund made an unrealised profit of £50,880 (2015: (£2,157)). It has a yield of 4.95% (2015: 4.8%) based on the opening value of the investments held by the Association

The Trustees have taken a prudent approach to investing the Association's funds. They wish to maintain as a strong capital base as possible whilst providing sufficient annual income to meet the needs of the Association. This is achieved through investment in the above fund. No social, environmental or ethical considerations are taken into account by the investment managers used by the Association.

Reserves

It is the policy of the Trustees to maintain reserves in the Association at a level to enable it to be administered efficiently, to meet its short-term expenditure requirements and to have adequate resources to fund its charitable objectives. In establishing this policy the Trustees have considered the disposition of its incoming resources which are mainly derived from its investments. The level of reserves is subject to periodic review when considering changes to the charity's activities and requirements.

In the opinion of the Trustees the reserves of the Association, currently amounting to £791,354 (2015: £730,450) are needed to generate funds on an ongoing basis. The Trustees confirm that the Association's assets are readily available and in the opinion of the Trustees adequate to fulfil the obligations of the Trust.

Pensions

The Association has no pension commitments.

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year Ended 31 December 2016

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, as amended by the Charities Act 2006, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions (only required if the accounts are included on the website)

J Mills

Chairman

The Metropolitan Drinking Fountain and Cattle Trough Association

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE METROPOLITAN DRINKING FOUNTAIN AND CATTLE TROUGH ASSOCIATION

I report on the accounts for the year ended 31 December 2016 set out on pages 11 to 16

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act:
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John R Fisher

Independent Examiner

Date:

The Metropolitan Drinking Fountain and Cattle Trough Association

Statement of Financial Activities Year Ended 31 December 2016

	Notes	Unrestricted 2016 £	2015 £
Incoming resources from generated funds			
Voluntary income			
Subscriptions received	1	525	275
Investment income	1	35,575	34,572
Total incoming resources		36,100	34,847
Resources expended			
Charitable activities	2	25,248	35,195
Governance costs		827	846
Total resources expended		26,075	36,041
Net resources/ outgoing resources		10,025	(1,194)
Gain/(Loss) on investment assets		50,880	(2,157)
Net movement in funds		60,905	(3,351)
Total funds brought forward		730,450	733,801
Total funds carried forward		791,355	730,450

All recognised gains and losses have been dealt with in the Statement of Financial Activities.

All income and expenditure relate to continuing operations.

The notes on pages 13 – 16 form part of these financial statements.

The Metropolitan Drinking Fountain and Cattle Trough Association

Balance Sheet at 31 December 2016

	Notes	2016 £	2015 £
Fixed assets			
Investments	5	769,328	718,448
Website	5	-	-
		769,328	718,448
Current assets			
Cash at bank and in hand		22,626	12,602
Current liabilities			
Creditors: amounts falling due within one year		600	600
		22,026	12,002
Net current assets			
		791,354	730,450
Net assets			
Funds			
Unrestricted funds		791,354	730,450

Approved by the Board of Trustees on
and signed on its behalf by

J Mills
Chairman

A King
Treasurer

The notes on pages 13 to 16 form part of these financial statements.

The Metropolitan Drinking Fountain and Cattle Trough Association

Notes to the Financial Statements For the Year Ended 31 December 2016

1. Statement of accounting policies

Accounting convention

The financial statements have been prepared on the historic cost convention with the exception that investments are valued at market value. The accounts are in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE)(effective 1 January 2015) and comply with the Charities (Accounts and Reports) Regulations 2008 and the Charities Act 2011.

Investments

Investments are stated at market value at the balance sheet date. Unrealised gains/losses reflect the effect of changes in market values of investments.

Investment income

Investment income is accrued to the date of the balance sheet. All investment income is credited to the Statement of Financial Activities.

Website

The costs of the Find a Fountain website is carried at cost and is written off over three years from the year of acquisition. A full year's depreciation is charged in the year of acquisition.

Donations and interest

Donations and interest are accounted for on a received basis.

Grants

Grants made towards the cost of new structures are charged to the Statement of Financial Activities when approved and recipients are notified.

Governance costs

Governance costs are the costs of governance arrangements which relate to the general running of the charity including both direct and related support costs. Costs are accounted for on a paid basis unless a material creditor is outstanding.

Cash flow statement

The charity has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1.

The Metropolitan Drinking Fountain and Cattle Trough Association

Notes to the Financial Statements For the Year Ended 31 December 2016 (continued)

2. Charitable activities

All grants were made to institutions. During the year the following grants were made:

	2016	2015
Restoration of Peter Pan Fountain	1,134	4,680
Resolve International	2,000	1,984
Cambridge Mongolian Development Trust	-	1,900
Karen Hill Tribes	6,000	-
Excellent Development	-	2,000
Dhaka Ahsania Mission	-	2,000
Village Water	1,787	1,770
Teso	1,500	1,500
Prior's Court Foundation	2,000	-
The Makhad Trust	2,000	2,000
SR White	-	2,000
SENA Fountain Project	-	1,500
Wells for India	-	2,000
Busoga Trust	-	2,000
Other grants paid to schools and restoration work not exceeding £1,000	3,327	4,361
<hr/> Grants Payable	<hr/> 19,748	<hr/> 29,695
<hr/> Secretarial and administrative services	<hr/> 5,500	<hr/> 5,500
<hr/> Total charitable activities	<hr/> 25,248	<hr/> 35,195

The secretarial and administrative services are provided by a company which R P Baber, a member of the Committee, has an interest in.

The Metropolitan Drinking Fountain and Cattle Trough Association

Notes to the Financial Statements For the Year Ended 31 December 2016 (continued)

3. Governance costs

	2016	2015
	£	£
Independent examination of accounts	600	600
Other	227	246
	827	846

No trustees received any payments from the charity during the year £Nil (2015£nil).

4. Gains/(losses) on investment assets

	2016	2015
	£	£
Unrealised gain (losses)	50,880	(2,157)

5. Fixed assets

Investments

	CharifundCommon Investments Fund Shares £
Market value 1 January 2016	718,448
Net unrealised investment gain	50,880
Market value 31 December 2016	769,328
Historical cost at 31 December 2016	191,739

All investments are in collective investment funds and are UK investments.

The Metropolitan Drinking Fountain and Cattle Trough Association

Notes to the Financial Statements For the Year Ended 31 December 2016 (continued)

Website

Cost	£
Cost at 1 January 2016	15,000
Cost at 31 December 2016	15,000
Depreciation	15,000
Balance at 1 January 2016	15,000
Charge for the year	-
Balance 31 December 2016	15,000
Net Book Value at 31 December 2016 and 2015	-

6. Contingent liabilities and contractual commitment

At 31 December 2016 there were no grants approved which were dependent on matched funding (2015: nil).