

**The Metropolitan Drinking Fountain and
Cattle Trough Association
155th Annual Report
for the Year Ended
31 December 2014**

Registered under the Charities Act 2006 no 207743

www.drinkingfountains.org

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year Ended 31 December 2014

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The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year Ended 31 December 2014

(Registered under the Charities Act 2006-No. 207743)

Vice Presidents RH Gurney
A Buxton

Chairman JE Mills
Treasurer A King
Secretary RP Baber

Executive Committee

The members of the Executive Committee at 31 December 2014 and their respective dates of appointment were:

JE Mills	(1977)	Mrs L Erith	(2003)
RP Baber	(1982)	Mrs S Fuller	(2004)
A King	(2002)	M Nations	(2007)
MW Elliott	(1995)	M Slater	(2012)
Sir M Bear	(2002)	P O'Connell	(2013)

Independent Examiners haysmacintyre

Bankers Barclays Bank PLC
Business Centre
6 Market Place
Bexleyheath
Kent DA5 7DY

Subscriptions and donations should be made payable to "The Drinking Fountain Association" and sent to the Secretary at Oaklands, 5 Queenborough Gardens, Chislehurst, Kent BR7 6NP.

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year Ended 31 December 2014

Trustees Annual Report

The Committee have pleasure in submitting their one hundred and fifty fifth annual report for the year ended 31 December 2014.

Legal Structure

The Association is governed by a constitution, which was last amended in July 1996 and is managed by a Committee.

Principal Office

The principal office of the Association is Oaklands, 5 Queenborough Gardens, Chislehurst, Kent, BR7 6NP.

Association's Records

The bulk of the Association's historic records are now held at The London Metropolitan Archives, 40 Northampton Road, London EC1R 0AB. Telephone: 020 7332 3820. The Secretary maintains a computer database of all the Association's drinking fountains, cattle troughs and dog troughs. This is available to members upon request on a CD.

Committee Members

The management of the Association is vested in the Committee which shall consist of not less than six nor more than fifteen members of the association who on appointment will assume the responsibilities of Trustee within the meaning of the Charities Act 2006.

Potential Committee Members are interviewed by the Committee and if approved are appointed onto the Committee. New candidates retire at the next Annual General Meeting and offer themselves for re-election by the members. A third of the Committee retires at the Annual General Meeting. All new Trustees are provided with an induction pack which includes the constitution of the Association and guidelines on how to perform their duties as a Trustee. Further training is given by the Treasurer and the Secretary at Committee meetings as and when necessary. The day to day running of the Association is delegated to the office of the Secretary who administers the expenses and payments of grants in conjunction with the Treasurer.

All members of the Committee serving at 31 December 2014 are noted on page one.

Staff Costs and Related Parties

Staff costs of £5,500 are in respect of secretarial and administrative services which are provided by a company which RP Baber, a member of the Committee has an interest in. .

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year Ended 31 December 2014

Trustees Annual Report (continued)

Objectives

The objectives of the Association are to promote the provision of drinking water for people and animals in the United Kingdom and overseas, and the preservation of the Association's archive materials, artefacts, drinking fountains, cattle troughs and other installations.

Review of Activities and Future Plans

Donations declined during the year to £1,250 from £5,000 in 2013. Subscription income remained constant at £450 (2013:£450). The Committee are pleased to see investment income rise from £31,583 in 2013 to £33,320 following the switch from Charinco to Charifund. The investments lost a negligible amount of £491 compared to a gain of £107,951 in 2013.

The Association welcomes applications for grants to help fund projects that fall within its objectives. In 2014 the Association's grants totalled £24,014 (2013: £22,615). A detailed breakdown on all grants made can be found on page 15. In principle the Association allocates about one-third of its net income to overseas projects. For cost effectiveness these donations are channelled through other appropriate charitable associations. Based on the merits of grant applications the Committee makes a monetary award ranging from £50 to £2,000.

Over the years the Association has recognised a need for supplying fountains to schools throughout the United Kingdom. The Association typically gifts a Novus drinking fountain to a school on the condition that the school pays £50 to join the Association.

Find a Fountain

The organisation was founded to make the public aware of the waste of using bottled water when there is a plentiful supply of easily accessed water. The public can log on and look at the map to find their nearest clean water source at www.findafountain.co.uk.

School Fountains

The Committee are pleased to have donated a total of 15 fountains during the year (2013; 7) to schools throughout the United Kingdom.

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year Ended 31 December 2014

Trustees Annual Report (continued)

No of Fountains	Establishment	No of Fountains	Establishment
1	Burnage Academy for Boys Burnage Lane Manchester M19 1ER	2	Barclays Primary School Canterbury Road Leyton London E10 6EJ
2	St Vincents Primary School Harting Road Mottingham SE9 4JR	2	Willow Bank Primary Seacourt Road Thamesmead London SE2 9XB
2	Devonshire Primary Devonshire Ave Sutton Surrey SM2 5JL	2	The New Forest CofE Primary Lyndhurst Road Landford Salisbury Wiltshire SP5 2AE
2	Wellingborough School Irthingborough Road Wellingborough Northants NN8 2BX	2	Peareswood Primary School Peareswood Road Erith Kent DA8 3PR

The Metropolitan Drinking Fountain and Cattle Trough Association

Trustees Annual Report (continued)

The present totals of fountains, wells, pumps and troughs supplied from the foundation of the Association are as follows:

	Metropolitan Area	Provinces and Abroad	Total
Drinking fountains	3,548	1,188	4,736
Cattle troughs	466	463	929
Dog troughs	3,045	676	3,721
Water wells	-	159	159
Elephant pumps	-	5	5
Dams	-	4	3
Water Tanks	-	5	4

Grants Provided

Cambridge Mongolian Development Appeal

A grant of £1,900 was awarded to refurbish 4 pit (shallow) wells. One well will support 4 to 6 households with anything between 2,000 and 5,000 livestock. Wells also serve passing herders and animals on their way to pastures in the Gobi region.

Africa Equipment for Schools

A grant of £2,000 was awarded to remove the broken tap, dig up and replace the damaged pipes leading up to it and construct a new tap with a run off to a soak away pit so that the area does not get waterlogged from overspill when filling jerry cans. Also a fence was constructed along the border with the school so that the pupils will not be distracted and also to provide security. This will service 50-75 families in the Kobale region of Uganda.

Village Water

A grant of £1,850 was awarded for construction and materials for a new well to service 170 people and livestock in rural Zambia.

Excellent Development

A grant of £2,000 was awarded to contribute to a sand dam project in Ukambani region of SE Kenya, each project benefits 1,000 people and their animals.

South Downs National Park

A grant of £2,000 was awarded to help pay to install 6 drinking taps and troughs along the South Downs Way at separate, specific location to benefit 550,000 per year who use the trail.

Dhaka Ahsania Mission

A grant of £2,000 was awarded to help fund a 5 year project in Kalinganj SW Bangladesh to bring community managed safe water and sanitation benefitting 5,000 people.

The Metropolitan Drinking Fountain and Cattle Trough Association

Makhad Trust

A grant of £2,000 was awarded to repair, deepen and put flood protection into 2 community drinking wells in a community in Mount Sinai Egypt. This will benefit 30 families.

Karen Hill Tribes

A grant of £2,000 was awarded to help fund the installation of a gravity fed water system in a Karen village in Thailand. This will benefit 200 people to have access to clean water all year round.

Pump Aid

A grant of £2,000 was awarded to build a rope and washer pump in a rural community in Malawi to provide clean water to around 120 people.

Calthorpe Project

A grant of £2,000 was awarded to purchase and install a drinking fountain for the community football pitch which is used by schools and charity teams and local children in the area around King's Cross in the UK.

Albion Square

A grant of £1,500 was awarded to the Residents Association to restore the drinking fountain in Albion Square, Hackney E8 4ER

Clissold Park

A grant of £1,500 was awarded to the London Borough of Hackney to restore the drinking fountain in Clissold Park, Green Lanes, London W16 9HJ.

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year Ended 31 December 2014

Trustees Annual Report (continued)

Future Development of the Association

The Association's aim for the future is to provide drinking water for humans and animals and to preserve its archive materials, drinking fountains, cattle troughs and other installations. The Committee considers the need for funding projects based on the amount of income that its capital investments generate and allocate these accordingly. In exceptional circumstances the Committee may use capital to fund its objectives. The Committee endeavours to allocate a third of its income to funding projects overseas

Risks Facing the Charity

The Committee have assessed the major risks to which the Association is exposed, in particular those related to the operations and finances of the Association, and are satisfied that systems are in place to mitigate the Association's exposure to major risks.

Statement of Public Benefit

The Committee confirm that they have complied with the duty in section 4 of the Charity Act 2006 to have due regard to public benefit in delivering the activities of the Association.

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements

Year Ended 31 December 2014

Trustees Annual Report (continued)

Financial Review

The Committee set out the financial statements on page 11 to page 18. The net incoming resources for the year were £35,020 (2013:£37,033), £30,423 outgoing (2013: 35,950). Unrealised loss on investments amounted to £491 (2013 £107,951). The surplus for the year transferred to the reserves was £ 4,106 (2013: £111,034).

Investments

The Association's investments are now held in The Equities Investment Fund for Charities (Charifund), which is managed by M&G Securities. Charifund suffered an unrealised capital loss of £491 (2013: unrealised gain £107,951). It has a yield of 4.6% (2013:4%)

The Trustees have taken a prudent approach to investing the Association's funds. They wish to maintain as a strong capital base as possible whilst providing sufficient annual income to meet the needs of the Association. This is achieved through investment in the above funds. No social, environmental or ethical considerations are taken into account by the investment managers used by the Association.

Reserves

It is the policy of the Trustees to maintain reserves in the Association at a level to enable it to be administered efficiently, to meet its short-term expenditure requirements and to have adequate resources to fund its charitable objectives. In establishing this policy the Trustees have considered the disposition of its incoming resources which are mainly derived from its investments. The level of reserves is subject to periodic review when considering changes to the charity's activities and requirements.

In the opinion of the Trustees the reserves of the Association, currently amounting to £ 733,801 (2013: £729,695) are needed to generate funds on an ongoing basis. The Trustees confirm that the Association's assets are readily available and in the opinion of the Trustees adequate to fulfil the obligations of the Trust.

Pensions

The Association has no pension commitments.

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements

Year Ended 31 December 2014

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, as amended by the Charities Act 2006, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions (only required if the accounts are included on the website)

J Mills

Chairman

The Metropolitan Drinking Fountain and Cattle Trough Association

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE METROPOLITAN DRINKING FOUNTAIN AND CATTLE TROUGH ASSOCIATION

I report on the accounts for the year ended 31 December 2014 set out on pages 11 to 17

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act:
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

13 May 2015

B Watson Esq.,
haysmacintyre
Fairfax House,
15 Fulwood Place,
London WC1V

The Metropolitan Drinking Fountain and Cattle Trough Association

Statement of Financial Activities Year Ended 31 December 2014

	Notes	Unrestricted 2014 £	2013 £
Incoming resources from generated funds			
Voluntary income			
Donations and gifts		1,250	5,000
Subscriptions received		450	450
Investment income		33,320	31,583
Total incoming resources		35,020	37,033
Resources expended			
Charitable activities	2	29,514	33,115
Governance costs	3	909	835
Total resources expended		30,423	33,950
Net incoming resources		4,597	3,083
(Loss) /gains on investment assets	4	(491)	107,951
Net movement in funds		4,106	111,034
Total funds brought forward		729,695	618,661
Total funds carried forward		733,801	729,695

All recognised gains and losses have been dealt with in the Statement of Financial Activities.

All income and expenditure relate to continuing operations.
The notes on pages 13 – 16 form part of these financial statements.

The Metropolitan Drinking Fountain and Cattle Trough Association

Balance Sheet at 31 December 2014

	Notes	2014 £	2013 £
Fixed assets			
Investments	5	720,606	721,097
Website	5	-	-
		720,606	721,097
Current assets			
Cash at bank and in hand		13,795	9,198
Current liabilities			
Creditors: amounts falling due within one year		600	600
		13,195	8,598
Net current assets			
		733,801	729,695
Net assets			
Funds			
Unrestricted funds		733,801	729,695

Approved by the Board of Trustees on 13 May 2015
and signed on its behalf by

J Mills
Chairman

A King
Treasurer

The notes on pages 13 to 17 form part of these financial statements.

The Metropolitan Drinking Fountain and Cattle Trough Association

Notes to the Financial Statements For the Year Ended 31 December 2014

1. Statement of accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments at market value, and are in accordance with applicable accounting standards and the Charities Act and the Statement of Recommended Practice, Accounting and Reporting by Charities (revised 2005) (“the 2005 SORP”).

Investments

Investments are stated at market value at the balance sheet date. Unrealised gains/losses reflect the effect of changes in market values of investments.

Investment income

Investment income is accrued to the date of the balance sheet. All investment income is credited to the Statement of Financial Activities.

Website

The costs of the Find a Fountain website is carried at cost and is written off over three years from the year of acquisition. A full year’s depreciation is charged in the year of acquisition.

Donations and interest

Donations and interest are accounted for on a received basis.

Grants

Grants made towards the cost of new structures are charged to the Statement of Financial Activities when approved and recipients are notified.

Governance costs

Governance costs are the costs of governance arrangements which relate to the general running of the charity including both direct and related support costs. Costs are accounted for on a paid basis unless a material creditor is outstanding.

Cash flow statement

The charity has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1.

The Metropolitan Drinking Fountain and Cattle Trough Association

Notes to the Financial Statements For the Year Ended 31 December 2014 (continued)

2. Charitable activities

All grants were made to institutions. During the year the following grants were made:

	2014	2013
	£	£
Albion Residents Association	1,500	
London Borough of Hackney	1,500	-
Restoration of Horse Troughs and Fountains	-	8,838
Wells for India	-	2,000
Cambridge Mongolian Development Trust	1,900	-
Karen Hill Tribes	2,000	2,000
Africa Equipment for Schools	2,000	-
Excellent Development	2,000	-
South Downs National Park	2,000	-
Dhaka Ahsania Mission	2,000	-
Village Water	1,850	-
Teso	-	1,500
Pump Aid	2,000	-
The Calthorpe Project	2,000	-
The Makhad Trust	2,000	2,000
Islington		1,600
World In Need		2,000
Other grants paid to schools none exceeding £1,000	1,264	2,677
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Grants payable	24,014	22,615
Secretarial and administrative services	5,500	5,500
Website depreciation	-	5,000
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Total charitable activities	29,514	33,115
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The secretarial and administrative services are provided by a company which R P Baber, a member of the Committee, has an interest in.

The Metropolitan Drinking Fountain and Cattle Trough Association

Notes to the Financial Statements For the Year Ended 31 December 2014 (continued)

3. Governance costs

	2014	2013
	£	£
Independent examination of accounts	600	600
Other	309	233
	909	833

No trustees received any payments from the charity during the year (2013:£nil).

4. Gains/(losses) on investment assets

	2014	2013
	£	£
Unrealised (losses)/ gains	(491)	110,009
Realised loss	4,597	(2,858)
	(491)	107,951

5. Fixed assets

Investments

	Charinco Common Investments Fund Shares £
Market value 1 January 2014	721,097
Net realised/ unrealised investment gain	(491)
	720,606
Historical cost at 31 December 2014	£191,739

All investments are in collective investment funds and are UK investments.

The Metropolitan Drinking Fountain and Cattle Trough Association

Notes to the Financial Statements For the Year Ended 31 December 2014 (continued)

Website

Cost	£
Cost at 1 January 2014	15,000
Cost at 31 December 2014	15,000
Depreciation	
Balance at 1 January 2014	15,000
Charge for the year	-
Balance 31 December 2014	15,000
Net Book Value at 31 December 2014 and 2013	-

6. Contingent liabilities and contractual commitment

At 31 December 2014 there were no grants approved which were dependent on matched funding (2013: nil).