

**The Metropolitan Drinking Fountain and
Cattle Trough Association
160th Annual Report
for the Year Ended
31 December 2020**

Registered under the Charities Act 2006 no 207743

www.drinkingfountains.org

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year Ended 31 December 2020

Contents

Trustees' Annual Report	3-9
Statement of Trustee's Responsibilities	10
Independent examiners report to the Trustees of The Metropolitan Drinking Fountain and Cattle Trough Association	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to Financial Statements	14-17

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year Ended 31 December 2020

(Registered under the Charities Act 2006-No. 207743)

Vice President A Buxton

Chairman JE Mills
Treasurer A King
Secretary RP Baber

Executive Committee

The members of the Executive Committee at 31 December 2020 and their respective dates of appointment were:

JE Mills	(1977)	Mrs L Erith	(2003)
RP Baber	(1982)	Mrs S Fuller	(2004)
A King	(2002)	M Slater	(2012)
MW Elliott	(1995)	P O'Connell	(2013)
Sir M Bear	(2002)		

Independent Examiner Mr JR Fisher
24 Wealden Drive
Chichester
PO18 0SF

Bankers Barclays Bank PLC
Business Centre
6 Market Place
Bexleyheath
Kent DA5 7DY

Investment Manager M&G Securities Limited
PO Box 9039
Chelmsford
CM99 2XF

Subscriptions and donations should be made payable to "The Drinking Fountain Association" and sent to the Secretary at Oaklands, 5 Queenborough Gardens, Chislehurst, Kent BR7 6NP.

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year Ended 31 December 2020

Trustees Annual Report

The Committee have pleasure in submitting their one hundred and sixtieth annual report for the year ended 31 December 2020.

Legal Structure

The Association is governed by a constitution, which was last amended in September 2012 and is managed by a Committee.

Principal Office

The principal office of the Association is Oaklands, 5 Queenborough Gardens, Chislehurst, Kent, BR7 6NP.

Association's Records

The bulk of the Association's historic records are now held at The London Metropolitan Archives, 40 Northampton Road, London EC1R 0AB. Telephone: 020 7332 3820. The Secretary maintains a computer database of all the Association's drinking fountains, cattle troughs and dog troughs. This is available to members upon request on a CD.

Committee Members

The management of the Association is vested in the Committee which shall consist of not less than six nor more than fifteen members of the association who on appointment will assume the responsibilities of Trustee within the meaning of the Charities Act 2006.

Potential Committee Members are interviewed by the Committee and if approved are appointed onto the Committee. New candidates retire at the next Annual General Meeting and offer themselves for re-election by the members. A third of the Committee retires at the Annual General Meeting. All new Trustees are provided with an induction pack which includes the constitution of the Association and guidelines on how to perform their duties as a Trustee. Further training is given by the Treasurer and the Secretary at Committee meetings as and when necessary. The day to day running of the Association is delegated to the office of the Secretary who administers the expenses and payments of grants in conjunction with the Treasurer.

All members of the Committee serving at 31st December 2020 are noted on page two

Administration and Related Parties

Administration costs of £5,500 (2019: £5,500) are in respect of secretarial and administrative services which are provided by a company which RP Baber, a member of the Committee has an interest in.

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year Ended 31 December 2020

Trustees Annual Report (continued)

Objectives

The objectives of the Association are to promote the provision of drinking water for people and animals in the United Kingdom and overseas, and the preservation of the Association's archive materials, artefacts, drinking fountains, cattle troughs and other installations.

Review of Activities and Future Plans

Covid 19 had an impact on the income of the Association. Subscription and donations fell to £250 (2019: £5,543) and investment income fell by 19.27 % to £33,571 (2019: £41,587). The Association investments fell by 17.35% in capital terms with a year-end value of £687,733 (2019: £832,096). Despite the challenges faced by the pandemic the Association maintained a surplus.

During the year the Committee meet virtually. The Annual General Meeting was held virtually in accordance with Corporate Insolvency and Governance Act 2020.

The Association welcomes applications for grants to help fund projects that fall within its objectives. In 2020 the Association's grants totalled £18,005 (2019: £31,517). A detailed breakdown on all grants made can be found on page 15. In principle the Association allocates about one-third of its net income to overseas projects. For cost effectiveness these donations are channelled through other appropriate charitable associations. Based on the merits of grant applications the Committee makes a monetary award ranging from £50 to £2,000. A further third is allocated to restoration work. With the final third being allocated to the provision of Novus drinking fountains to schools. Over the years the Association has recognised a need for supplying fountains to schools throughout the United Kingdom. The Association typically gifts a Novus drinking fountain to a school on the condition that the school pays £50 to join the Association.

Find a Fountain

The organisation was founded to make the public aware of the waste of using bottled water when there is a plentiful supply of easily accessed water. The public can log on and look at the map to find their nearest clean water source at www.findafountain.org.

School Fountains

The Committee are pleased to have donated a total of 4 drinking fountains during the year (2019: 30) to schools throughout the United Kingdom.

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year Ended 31 December 2020

Trustees Annual Report (continued)

No of Fountains	Establishment
2	Westpark Primary School Cruden Crescent Aberdeen AB16 7JD
2	Chadwell Primary School High Road Romford Essex RM6 4EQ

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements

Year Ended 31 December 2020

Trustees Annual Report (continued)

The present totals of fountains, wells, pumps and troughs supplied from the foundation of the Association are as follows:

	Metropolitan Area	Provinces and Abroad	Total
Drinking fountains	3,575	1,221	4,796
Cattle troughs	466	463	929
Dog troughs	3,045	676	3,721
Water wells	-	188	187
Elephant pumps	-	5	5
Dams	-	5	5
Water Tanks	-	13	13
Water Filtration Systems		14	14

Grants Provided

Water Harvest

A grant of £2,000 was agreed to install 7 water-harvesting systems in Kitch District of NW India.

Makhad Trust

A grant of £1,500 was agreed to carry on the work of restoring wells for the Bedouin Tribes of the Sinai Mountain.

Teso

A grant of £1,500 was requested for the provision of a well in Amoni-Nananga Uganda.

Dhaka Ahsania Mission

A grant of £2,000 was agreed for a sustainable urban water project in Benapole Bangladesh.

Kanaama Interactive Community

A grant of £2,000 was agreed for the construction of rainwater harvesting tanks in Kashare Uganda.

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year Ended 31 December 2020

Trustees Annual Report (continued).

Pragya

A grant of £2,000 was agreed for 2 water harvest, filtration and storage systems in Nepal.

Village Water

A grant of £1,300 was agreed to repair a community water point in Navinda Village in Zambia.

Restoration work

Due to the impact of Covid 19 there has been a decline in the number of request for restoration help however the Association was pleased to see two completed projects.

Richmond Green

The restoration of the fountain was started on the initiative of the Friends of Richmond Green and supported by the local authority. The Association was pleased with the result, and that it was able to assist technically and by the provision of a grant of £2,000.

Turnham Green

A grant of £2,000 was made to aid the refurbishment of a fountain in Turnham Green Terrace. The fountain is currently out of action because of concerns related to Covid-19 and damage by vandals.

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements

Year Ended 31 December 2020

Future Development of the Association

The Association's aim for the future is to provide drinking water for humans and animals and to preserve its archive materials, drinking fountains, cattle troughs and other installations. The Committee considers the need for funding projects based on the amount of income that its capital investments generate and allocate these accordingly. In exceptional circumstances the Committee may use capital to fund its objectives. The Committee endeavours to allocate a third of its income to funding projects overseas

Risks Facing the Charity

The Committee have assessed the major risks to which the Association is exposed, in particular those related to the operations and finances of the Association and are satisfied that systems are in place to mitigate the Association's exposure to major risks.

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year ended 31st December 2020

Statement of Public Benefit

The Committee confirms that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the Association.

Financial Review

The Committee set out the financial statements on page 11 to page 16. The net incoming resources for the year were £33,821 (2019: £ 47,120), and £26,477 expended (2019: £37,688). Unrealised loss on investments amounted to £144,364 (2019 profit: £118,580). The loss for the year transferred to the reserves was £134,991 (2019 surplus: £128,031).

Investments

The Associations investments are now held in The Equities Investment Fund for Charities (Charifund), which is managed by M & G Securities. Charifund made an unrealised loss of £144,364 (2019 profit: (£118,580)). It has a yield of 4 % (2019: 5.5%) based on the opening value of the investments held by the Association.

The Trustees have taken a prudent approach to investing the Association's funds. They wish to maintain as a strong capital base as possible whilst providing sufficient annual income to meet the needs of the Association. This is achieved through investment in the above fund. No social, environmental or ethical considerations are taken into account by the investment managers used by the Association.

Reserves

It is the policy of the Trustees to maintain reserves in the Association at a level to enable it to be administered efficiently, to meet its short-term expenditure requirements and to have adequate resources to fund its charitable objectives. In establishing this policy, the Trustees have considered the disposition of its incoming resources which are mainly derived from its investments. The level of reserves is subject to periodic review when considering changes to the charity's activities and requirements.

In the opinion of the Trustees the reserves of the Association, currently amounting to £ 748,378 (2019: £883,369) are needed to generate funds on an ongoing basis. The Trustees confirm that the Association's assets are readily available and in the opinion of the Trustees adequate to fulfil the obligations of the Trust.

Pensions

The Association has no pension commitments.

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year Ended 31 December 2020

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, as amended by the Charities Act 2006, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions (only required if the accounts are included on the website)

J Mills

Chairman

Date

The Metropolitan Drinking Fountain and Cattle Trough Association

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE METROPOLITAN DRINKING FOUNTAIN AND CATTLE TROUGH ASSOCIATION

Year Ended 31st December 2020

I report to the trustees on my examination of the accounts of the above charity ("the Association") for the year ended 31st December 2020.

Responsibilities and basis of report

As charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Association's accounts carried out under Section 145 of the 2011 Act and in, carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect,:

- The accounting records were not kept in accordance with Section 130 of the Act, or
- The accounts did not accord with the accounting records, or
- The accounts did not comply with the applicable requirements concerning form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John R Fisher

Independent Examiner

Date:

24 March 2021

The Metropolitan Drinking Fountain and Cattle Trough Association

Statement of Financial Activities Year Ended 31 December 2020

	Notes	Unrestricted 2020 £	2019 £
Incoming resources from generated funds			
Voluntary income			
Subscriptions received	1	250	5,543
Investment income	1	33,571	41,588
Total incoming resources		33,821	47,121
Resources expended			
Charitable activities	2	23,505	36,817
Governance costs	2	943	871
Total resources expended		24,448	37,688
Net incoming resources		9,373	9,433
(Loss)/ gain on investment assets	4	(144,364)	118,580
Net movement in funds		(134,991)	128,013
Total funds brought forward		883,369	755,356
Total funds carried forward		748,378	883,369

All recognised gains and losses have been dealt with in the Statement of Financial Activities.

All income and expenditure relate to continuing operations.
The notes on pages 14 – 17 form part of these financial statements.

The Metropolitan Drinking Fountain and Cattle Trough Association

Statement of Financial Activities

Balance Sheet at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Investments	5	687,733	832,096
Website	5	-	-
		687,733	832,096
Current assets			
Cash at bank and in hand		61,245	53,873
Current liabilities			
Creditors: amounts falling due within one year		600	2,600
		60,645	51,273
Net current assets			
		748,378	883,369
Net assets			
Funds			
Unrestricted funds		748,378	883,369

Approved by the Board of Trustees on 24 March 2021 and signed on its behalf by

J Mills
Chairman

A King
Treasurer

The notes on pages 14 to 17 form part of these financial statements.

The Metropolitan Drinking Fountain and Cattle Trough Association

Notes to the Financial Statements For the Year Ended 31 December 2020

1. Statement of accounting policies

Accounting convention

The financial statements have been prepared on the historic cost convention with the exception that investments are valued at market value. The accounts are in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE)(effective 1 January 2015) and comply with the Charities (Accounts and Reports) Regulations 2008 and the Charities Act 2011.

Investments

Investments are stated at market value at the balance sheet date. Unrealised gains/losses reflect the effect of changes in market values of investments.

Investment income

Investment income is accrued to the date of the balance sheet. All investment income is credited to the Statement of Financial Activities.

Website

The costs of the Find a Fountain website is carried at cost and is written off over three years from the year of acquisition. A full year's depreciation is charged in the year of acquisition.

Donations and interest

Donations and interest are accounted for on a received basis.

Grants

Grants made towards the cost of new structures are charged to the Statement of Financial Activities when approved and recipients are notified.

Governance costs

Governance costs are the costs of governance arrangements which relate to the general running of the charity including both direct and related support costs. Costs are accounted for on a paid basis unless a material creditor is outstanding.

Cash flow statement

The charity has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1.

The Metropolitan Drinking Fountain and Cattle Trough Association

Notes to the Financial Statements For the Year Ended 31 December 2020 (continued)

2. Charitable activities

All grants were made to institutions. During the year the following grants were made:

	2020	2019
Turnham Green	2,000	-
Richmond Green	2,000	-
Friends of Heaton Moor Park	-	500
St Mathews Big Local	-	500
Friends of Page Park	-	1,500
Teso	1,500	500
Makhad Trust	1,500	500
Dhaka Ahsania Mission	2,000	500
Project Peru	-	700
Water Harvest	2,000	2,500
School Club Zambia UK	-	1,000
Village Water	1,300	1,800
Draycott Millennium Trust	-	2,000
Friends of South Park	-	2,000
Pragya	2,000	-
Kanaanma Community	2,000	-
Other grants paid to schools and restoration work not exceeding £1,000	1,705	17,317
Grants Payable	18,005	31,317
Secretarial and administrative services	5,500	5,500
Total charitable activities	23,505	36,817

The secretarial and administrative services are provided by a company which R P Baber, a member of the Committee, has an interest in.

The Metropolitan Drinking Fountain and Cattle Trough Association

Notes to the Financial Statements For the Year Ended 31 December 2020 (continued)

3. Governance costs

	2020	2019
	£	£
Independent examination of accounts	600	600
Other	343	271
	943	871

No trustees received any payments from the charity during the year £Nil (2019nil).

4. Gains/(losses) on investment assets

	2020	2019
	£	£
Unrealised (losses) /gain	(144,363)	118,580

5. Fixed assets

Investments

	The Equities Investment Fund for Charities (‘Charifund’) £
Market value 1 January 2020	832,096
Net unrealised investment loss	(144,363)
Market value 31 December 2020	687,733
Historical cost at 31 December 2020	191,739

All investments are in collective investment funds and are UK investments.

The Metropolitan Drinking Fountain and Cattle Trough Association

Notes to the Financial Statements For the Year Ended 31 December 2020 (continued)

Website

Cost	£
Cost at 1 January 2020	15,000
Cost at 31 December 2020	15,000
Depreciation	
Balance at 1 January 2020	15,000
Charge for the year	-
Balance 31 December 2020	15,000
Net Book Value at 31 December 2020 and 2019	-

6. Contingent liabilities and contractual commitment

At 31 December 2020 there were no grants approved which were dependent on matched funding (2019: nil).