

**The Metropolitan Drinking Fountain and
Cattle Trough Association
150th Annual Report
for the Year Ended
31 December 2009**

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year Ended 31 December 2009

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The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year Ended 31 December 2009

(Registered under the Charities Act 2006-No. 207743)

Vice Presidents RH Gurney
A Buxton

Chairman JE Mills
Treasurer A King
Secretary RP Baber

Executive Committee

The members of the Executive Committee at 31 December 2009 and their respective dates of appointment were:

| | | | |
|-------------|--------|--------------|--------|
| JE Mills | (1977) | M Bear | (2002) |
| RP Baber | (1982) | A King | (2002) |
| Sir J Smith | (1995) | Mrs L Erith | (2003) |
| MW Elliott | (1995) | Mrs S Fuller | (2004) |
| | | M Nations | (2007) |

Honorary Auditors PricewaterhouseCoopers LLP
80 Strand
London
WC2R 0AF

Bankers Barclays Bank PLC
Business Centre
6 Market Place
Bexleyheath
Kent DA5 7DY

Subscriptions and donations should be made payable to "The Drinking Fountain Association" and sent to the Treasurer at Oaklands, 5 Queenborough Gardens, Chislehurst, Kent BR7 6NP.

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year Ended 31 December 2009

Trustees Annual Report

The Committee have pleasure in submitting their one hundred and fiftieth annual report for the year ended 31 December 2009.

Legal Structure

The Association is governed by a constitution, which was last amended in July 1996 and is managed by a Committee.

Principal Office

The principal office of the Association is Oaklands, 5 Queenborough Gardens, Chislehurst, Kent, BR7 6NP.

Association's Records

The bulk of the Association's records are now held at The London Metropolitan Archives, 40 Northampton Road, London EC1R 0AB. Telephone: 020 7332 3820. The Secretary maintains a computer database of all the Association's drinking fountains, cattle troughs and dog troughs. This is available to members upon request on a CD.

Committee Members

The management of the Association is vested in the Committee which shall consist of not less than six nor more than fifteen members of the association who on appointment will assume the responsibilities of Trustee within the meaning of the Charities Act 2006.

Potential Committee Members are interviewed by the Committee and if approved are appointed onto the Committee. New candidates retire at the next Annual General Meeting and offer themselves for re-election by the members. A third of the Committee retires at the Annual General Meeting. All new Trustees are provided with an induction pack which includes the constitution of the Association and guidelines on how to perform their duties as a Trustee. Further training is given by the Treasurer and the Secretary at Committee meetings as and when necessary. The day to day running of the Association is delegated to the office of the Secretary who administers the payments of grants in conjunction with the Treasurer.

All members of the Committee serving at 31 December 2009 are noted on page one.

Staff Costs and Related Parties

Staff costs of £5,500 are in respect of secretarial and administrative services which are provided by a company which RP Baber, a member of the Committee has an interest in. No other trustees received any payments from the charity during the year.

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year Ended 31 December 2009

Objectives

The objectives of the Association are to promote the provision of drinking water for people and animals in the United Kingdom and overseas, and the preservation of the Association's archive materials, artefacts, drinking fountains, cattle troughs and other installations.

Review of Activities and Future Plans

The Association welcomes applications for grants to help fund projects that fall within its objectives. In 2009 the Association's grants totalled £46,370 (2008: £29,389). In principle the Association allocates about one-third of its net income to overseas projects. For cost effectiveness these donations are channelled through other appropriate charitable associations. Based on the merits of grant applications the Committee makes a monetary award ranging from £50 to £3,000.

Over the years the Association has recognised a need for supplying fountains to schools throughout the United Kingdom. The Association typically gifts a Novus drinking fountain to a school on the condition that the school pays £25 to join the Association. The Committee have reviewed this level and have increased it to £50 with effect from January 2010. The school is responsible for the installation and the maintenance of the fountain.

150 Years of the Metropolitan Drinking Fountain and Cattle Trough Association

In recognition of 150 years history the Committee has made a record number of fountains to schools totalling 67 (2008: 33). In addition the Association has commissioned a special drinking fountain to commemorate the 150th Anniversary. The design of the fountain has been led by the Association's Chairman Mr J Mills. To date £3,573 has been spent on the design and building of a prototype (2008: £nil). It is anticipated that final cost will be £5,000. In addition the Committee has increased the number of school fountains donated by 103%. The Committee are particularly pleased with the fact that over 78% of the number of fountains donated went outside London.

The Committee are pleased to have donated a total of 67 fountains during the year.

| No of Fountains | Establishment | No of Fountains | Establishment |
|------------------------|--|------------------------|--|
| 1 | St Mary's CofE Primary Felsham Road Putney London SW15 1BA | 1 | Manor Primary Richardson Road Stratford London E1 3BA |
| 1 | St John Vianney Primary Stanley Road Tottenham London N15 3HD | 2 | Holy Trinity Beridge Road Halstead Essex CO9 1JH |
| 2 | Gayhurst Community Primary Gayhurst Road Hackney London E8 3EN | 1 | Snowsfield Primary Kirby Grove Bermondsey London SE1 3TD |

The Metropolitan Drinking Fountain and Cattle Trough Association

| No of Fountains | Establishment | No of Fountains | Establishment |
|-----------------|--|-----------------|---|
| 1 | Northend Primary Peareswood Road Erith Kent DA8 3PR | 2 | Burton Street Foundation 57 Burton Street Hillsborough Sheffield S6 2HH |
| 1 | Churchfield Infants Churchfields South Woodford London E18 2RB | 1 | Cranham CofE Primary Cranham Gloucester Gloucestershire GL4 8HS |
| 1 | Pembroke Lodge Richmond Park Richmond Surrey TW10 5HX | 1 | The Moat School Bishop's Avenue Fulham London SW6 6EG |
| 2 | Huish Primary Carisbrooke Gardens Yeovil Somerset BA20 1AY | 2 | Devonshire Primary Devonshire Avenue Sutton Surrey SM2 5JL |
| 1 | Thomas Wall Nursery School Robin Hood Lane Sutton Surrey SM1 2SF | 2 | South Hampstead High 3 Haresfield Gardens London NW3 5SS |
| 2 | Rolph CofE Primary High Street Thorpe-le-Soken Essex CO16 0DY | 2 | Conway Primary Gallosson Road Plumstead London SE18 1QY |
| 1 | Minstead Study Centre Minstead Lyndhurst Hants HO43 7GL | 1 | Ashcott Primary Ridgeway Ashcott Somerset TA7 9PP |
| 1 | Corpus Christi Trent Road London SW16 3AE | 1 | St Nicholas CofE The Leaze Bromham Wiltshire SN15 2EY |
| 1 | Leopold Hawkshead Road Willesden London NW10 9UR | 1 | Devenport High School Paradise Road Stoke Plymouth PL1 5QP |

The Metropolitan Drinking Fountain and Cattle Trough Association

| | | | |
|---|--|---|--|
| 1 | Dollis Infants Pursley Road Mill Hill London NW7 2BU | 2 | St Mary's CofE Chanters Road Bideford Devon EX39 2QN |
| 1 | Colne Engaine Green Farm Road Colne Engaine Colchester CO9 2HA | 1 | Whitstone School Charlton Road Shepton Mallet Somerset BA4 5PF |
| 1 | Ewell Grove Infants & Nursery 29 West Street Ewell Surrey KT17 1UZ | 1 | Little Thurrock Primary Rectory Road Grays Essex RM17 5SW |
| 2 | Stoughton Infants Stoughton Road Guildford Surrey GU2 9ZT | 1 | Harlowbury School Watlington Road Harlow Essex CM17 0DX |
| 1 | St Elizabeth Primary Bonner Road Bethnal Green London E2 9JY | 1 | London Oratory Seagrave Road London SW6 1RX |
| 1 | Kings Road Primary Kings Road Chelmsford CM1 2BB | 1 | Garfield Primary Springfield Road New Southgate London N11 1RR |
| 1 | Burbage Primary Ivy Street London N1 5JD | 1 | Combe St Nicholas C of E Primary Combe St Nicholas Chard Somerset TA20 3NG |
| 1 | Hollickwood School Sydney Road Muswell Hill Barnet London N10 2NL | 1 | The Ravenscroft School Barnet Lane Barnet London N20 8AZ |
| 1 | Walsh Memorial C of E Infants Ash Street Ash Surrey GU12 6LT | 1 | White Waltham C of E School Waltham Road White Raltham Maidenhead Berks SL6 3SG |

The Metropolitan Drinking Fountain and Cattle Trough Association

| | | | |
|---|---|---|---|
| 1 | St Peter in Thanet Junior School Grange Road St Peters Broadstairs Kent CT10 3EP | 1 | St George's Bickley CE Primary Tylney Road Bickley Kent BR1 2RL |
| 1 | Woodridge Primary Southover North Finchley London N12 7HE | 1 | Reigate Priory School Bell Street Reigate Surrey RH2 7RL |
| 1 | Ferry Lane Primary Jarrow Road Ferry Lane Estate Tottenham N17 9PP | 1 | Sayes Court Primary Sayes Court Farm Drive Addlestone Surrey LE10 8JG |
| 1 | Horley Infants School Lumley Road Horley Surrey RH6 7JF | 2 | Tillingbourne Junior School New Road Chilworth Surrey GU4 8NB |
| 1 | Oatlands School St Mary's Road Weybridge Surrey KT13 9PZ | 2 | St Faiths at Ash The Street Canterbury Kent CT3 2HH |
| 1 | Springfields First School Yarnfield Stone Staffs ST15 0NJ | 1 | East Haddon CE Primary School Church Lane East Haddon Northampton NN6 8DB |
| 1 | Uplands Primary School Albion Road Sandhurst Surrey GU47 9BP | | |

The Metropolitan Drinking Fountain and Cattle Trough Association

The present totals of fountains, wells, pumps and troughs supplied from the foundation of the Association are as follows:

| | Metropolitan Area | Provinces and Abroad | Total |
|---------------------------|--------------------------|-----------------------------|--------------|
| Drinking fountains | 3,484 | 1,106 | 4,590 |
| Cattle troughs | 463 | 465 | 928 |
| Dog troughs | 3,045 | 676 | 3,721 |
| Water wells | - | 125 | 125 |
| Elephant pumps | - | 4 | 4 |

Grants provided

Azafady

A grant of £2,000 was awarded to build 3 wells with pumps in Tolagnaro in rural South East Madagascar benefiting 2,000 people daily.

World in Need

A grant of £800 was awarded for a water tower to provide clean water for a community centre in Soy, Kenya. The centre is attached to a primary school providing education for 400 children.

Appropriate Technology

A grant of £2,000 was awarded to provide safe drinking water by constructing an ATA water system in Zhabe Hualong County in China benefiting 3,110 people and 1,980 livestock.

Village Water

A grant of £2,000 was awarded to fund a full water and sanitation programme in Kaoma and Mongu Zambia. The funding will enable the installation of a well benefiting 200 people.

Society for the Protection of Animals Abroad (SPANNA)

A grant of £1,500 was awarded to build one water trough in a rural village in Morocco. It is anticipated that 50-100 working animals will use the trough.

The Karen Hilltribes Trust

A grant of £2,000 was awarded to be used to install a new water system in a Karen village in northern Thailand called Ban Huay Na in the Mae Sariang district. There are 109 villagers 26kilometers from the nearest school or hospital.

The Metropolitan Drinking Fountain and Cattle Trough Association

Dhaka Ahsania Mission

A grant of £2,000 was awarded for the installation of a community managed pump and filtering system to provide safe water to approximately 400 people in the arsenic contaminated area in Jessore district, West Bangladesh.

Action Aid

A grant of £1,000 was awarded to construct two boreholes at Kitemba Primary School in Uganda cutting down on the time it takes for the mothers and children to collect the water. This is part of a larger project to improve sanitation and conditions at the school.

A further grant of £1,000 was awarded for a hand dug well for people in Olwelai Village in Kating, Uganda to be used by 362 people per day.

Resolve International

A grant of £2,000 was awarded to provide clean drinking of Janakalyan School serving the villages of Bhimapokhara and Pala. This will benefit the 1,000 pupils and 20 teachers plus the 5 neighbouring families.

Wimbledon Common

The Committee agreed a grant of £1,500 towards the restoration of a drinking fountain.

Future Development of the Association

The Association's aim for the future is to provide drinking water for humans and animals and to preserve its archive materials, drinking fountains, cattle troughs and other installations. The Committee considers the need for funding projects based on the amount of income that its capital investments generate and allocate these accordingly. In exceptional circumstances the Committee may use capital to fund its objectives. The Committee endeavours to allocate a third of its income to funding projects overseas. In view of the Associations limited resources it tends to make provision of grants via other registered charities.

Risks Facing the Charity

The Committee have assessed the major risks to which the Association is exposed, in particular those related to the operations and finances of the Association, and are satisfied that systems are in place to mitigate the Association's exposure to major risks.

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year Ended 31 December 2009

Financial Review

The Committee set out the financial statements on page 12 to page 17. The net outgoing resources for the year were £ (20,557) (2008: incoming £3,368). Unrealised gains on investments amounted to £31,179 (2008: losses of £205,900). The surplus for the year transferred to the reserves was £10,620 (2008: deficit of £202,532).

Investments

The Association's investments are held in two funds: Charinco Common Investments Fund (Charinco), which is managed by Blackrock, and The Equities Investment Fund for Charities (Charifund), which is managed by M&G Securities. Charinco has made a capital loss of 3% (2008: loss of 4.67%) in the year while Charifund has seen a capital gain of 5.6% (2008: loss of 31.25%) in the year. Investment objective is income growth from a portfolio of fixed interest securities, whilst the Charifund aim is to provide a high and growing income for charities while at the same time protecting their capital from the erosive effects of inflation. The funds produced a combined income of £29,888 (2008: £37,996), a return on capital employed of 5.6% (2008: 5.18%).

The Trustees have taken a prudent approach to investing the Association's funds. They wish to maintain as a strong capital base as possible whilst providing sufficient annual income to meet the needs of the Association. This is achieved through investment in the above funds. No social, environmental or ethical considerations are taken into account by the investment funds used by the Association.

Reserves

It is the policy of the Trustees to maintain reserves in the Association at a level to enable it to be administered efficiently, to meet its short-term expenditure requirements and to have adequate resources to fund its charitable objectives. In establishing this policy the Trustees have considered the disposition of its incoming resources which are mainly derived from its investments. The level of reserves is subject to periodic review when considering changes to the charity's activities and requirements.

In the opinion of the Trustees the reserves of the Association, currently amounting to £558,473 (2008: £547,852) are needed to generate funds on a ongoing basis. The Trustees confirm that the Association's assets are readily available and in the opinion of the Trustees adequate to fulfil the obligations of the Trust.

Pensions

The Association has no pension commitments.

Auditors

The Association is most grateful to our auditors, PricewaterhouseCoopers LLP, not only for their generosity in returning their audit fee as a donation, but also for their help and advice which they continue to give, and have given since the earliest days of the Association.

A resolution to reappoint PricewaterhouseCoopers LLP as auditor to the Association will be proposed at the forthcoming annual general meeting.

The Metropolitan Drinking Fountain and Cattle Trough Association

Report and Financial Statements Year Ended 31 December 2009

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, as amended by the Charities Act 2006, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions (only required if the accounts are included on the website)

A King

Treasurer

The Metropolitan Drinking Fountain and Cattle Trough Association

Independent auditor's report to the trustees of the Metropolitan Drinking Fountain and Cattle Trough Association

We have audited the financial statements of The Metropolitan Drinking Fountain and Cattle Trough Association for the year ended 31 December 2009 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of trustees and auditors

The trustees' responsibilities for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the charity's trustees as a body in accordance with Regulation 24 of The Charities (Accounts and Reports) Regulations 2008 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the information given in the Trustees' Annual Report is not consistent with those financial statements, if the charity has not kept sufficient accounting records, if the charity's financial statements are not in agreement with these accounting records or if we have not received all the information and explanations we require for our audit.

We read the other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. The other information comprises only the Trustee's Annual Report and all of the other information listed on the contents page. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the charity as at 31 December 2009 and of its incoming resources and application of resources, for the year then ended; and
- the financial statements have been prepared in accordance with the Charities Act 1993.

PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
London

The Metropolitan Drinking Fountain and Cattle Trough Association

Statement of Financial Activities Year Ended 31 December 2009

| | Notes | Unrestricted | |
|--|-------|--------------|-----------|
| | | 2009 | 2008 |
| | | £ | £ |
| Incoming resources from generated funds | | | |
| Voluntary income | | | |
| Donations and gifts | 1 | 5,000 | 5,000 |
| Subscriptions received | 1 | 1,725 | 575 |
| Investment income | | 29,888 | 37,996 |
| Total incoming resources | | 36,613 | 43,571 |
| Resources expended | | | |
| Charitable activities | 2 | 51,870 | 35,084 |
| Governance costs | 3 | 5,300 | 5,120 |
| Total resources expended | | 57,170 | 40,204 |
| Net (outgoing)/incoming resources | | (20,557) | 3,368 |
| Gains/(loss) on investment assets | 4 | 31,179 | (205,900) |
| Net movement in funds | | 10,620 | (202,532) |
| Total funds brought forward | | 547,853 | 750,385 |
| Total funds carried forward | | 558,473 | 547,853 |

All recognised gains and losses have been dealt with in the Statement of Financial Activities.

All income and expenditure relate to continuing operations.
The notes on pages 14 – 17 form part of these financial statements.

The Metropolitan Drinking Fountain and Cattle Trough Association

1 Balance Sheet at 31 December 2009

| | Notes | 2009 £ | 2008 £ |
|---------------------------------------|-------|-----------|-----------|
| Fixed assets | | | |
| Investments | 5 | 548,869 | 527,690 |
| Current assets | | | |
| Cash at bank and in hand | | 18,443 | 20,162 |
| Current liabilities | | | |
| Creditors falling due within one year | 6 | 8,839 | - |
| Net current assets | | 9,604 | 20,162 |
| Net assets | | 558,473 | 547,852 |
| Funds | | | |
| Unrestricted funds | | 558,473 | 547,852 |

Approved by the Board of Trustees on 14th June 2010
and signed on its behalf by

A King
Trustee

R P Baber
Trustee

The notes on pages 14 to 17 form part of these financial statements.

The Metropolitan Drinking Fountain and Cattle Trough Association

Notes to the Financial Statements For the Year Ended 31 December 2009

1. Statement of accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments at market value, and are in accordance with applicable accounting standards and the Charities Act and the Statement of Recommended Practice, Accounting and Reporting by Charities (revised 2005) (“the 2005 SORP”).

Investments

Investments are stated at market value at the balance sheet date. Unrealised gains/losses reflect the effect of changes in market values of investments.

Investment income

Investment income is accrued to the date of the balance sheet. All investment income is credited to the Statement of Financial Activities.

Donations and interest

Donations and interest are accounted for on a received basis.

Grants

Grants made towards the cost of new structures are charged to the Statement of Financial Activities when approved and recipients are notified.

Governance costs

Governance costs are the costs of governance arrangements which relate to the general running of the charity including both direct and related support costs. Costs are accounted for on a paid basis unless a material creditor is outstanding.

Design of fountain

The cost related to the design and development of 150 year fountain have been written off as they have been incurred.

Cash flow statement

The charity has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1.

The Metropolitan Drinking Fountain and Cattle Trough Association

Notes to the Financial Statements For the Year Ended 31 December 2009 (continued)

2. Charitable activities

All grants were made to institutions. During the year the following grants were made:

| | 2009 | 2008 |
|--|---------------|---------------|
| | £ | £ |
| UK Youth | - | 2,000 |
| World Vision | - | 2,000 |
| Peterchurch Water | - | 2,000 |
| Build Africa | - | 1,778 |
| Children of Fiji | - | 2,000 |
| Brooke Animal Hospital | - | 2,000 |
| The Busoga Trust | - | 2,000 |
| Spana | 1,500 | 1,500 |
| World Horse Welfare | - | 1,000 |
| Wimbledon Common | 1,500 | |
| Development of 150 Years Fountain | 3,573 | - |
| Appropriate Technology | 2,000 | - |
| Village Water | 2,000 | - |
| Azafady | 2,000 | - |
| Karen Hilltribes | 2,000 | - |
| Dhaka Ahsania Mission | 2,000 | - |
| Action Aid | 2,000 | - |
| Resolve International | 2,000 | - |
| Other grants paid to schools none exceeding £1,000 | 25,797 | 11,811 |
| Grants payable | 46,370 | 29,389 |
| Secretarial and administrative services | 5,500 | 5,695 |
| Total charitable activities | 51,870 | 35,084 |

The secretarial and administrative services are provided by a company which R P Baber, a member of the Committee, has an interest in.

The Metropolitan Drinking Fountain and Cattle Trough Association

Notes to the Financial Statements For the Year Ended 31 December 2009 (continued)

3. Governance costs

| | 2009 | 2008 |
|-----------|-------|-------|
| | £ | £ |
| Audit fee | 5,000 | 5,000 |
| Other | 300 | 120 |
| | 5,300 | 5,120 |

Audit services have been provided for free and so a corresponding amount has been included within Incoming resources as donations and gifts.

No trustees received any payments from the charity during the year (2008: £nil).

4. Gains/(losses) on investment assets

| | 2009 | 2008 |
|--------------------------|--------|-----------|
| | £ | £ |
| Unrealised gain/(losses) | 31,179 | (205,900) |

5. Fixed asset investments

| | Charinco Common Investments Fund Shares £ | Equities Investment Fund for Charities Income Fund Units £ | Total £ |
|--|---|---|----------------|
| Market value 1 January 2009 | 68,189 | 459,501 | 527,690 |
| Disposal | - | (10,000) | (10,000) |
| Net unrealised investment gain/ (loss) | (2,050) | 33,229 | 31,179 |
| Market value 31 December 2009 | 66,139 | 482,730 | 548,869 |
| Historical cost at 31 December 2009 | 36,641 | 121,739 | 158,380 |

All investments are in collective investment funds and are UK investments.

